

IN RE: : Bankruptcy No. 19-10852-TPA
Derek S. Kerr, :
Debtor : Chapter 13
:
Derek S. Kerr, : Related to Docket No. 107
Movant :
v. :
Quicken Loans, Inc., :
Respondent :
:
Ronda J. Winnecour, Esquire, :
Chapter 13 Trustee, :
Additional Respondent :

LOAN MODIFICATION SUMMARY

Property Valuation: \$ 139,500.00 Source: Quicken Loans, Inc.
Original Loan Amount: \$ 110,461.00 Origination Date: December 18, 2015
Prepetition Arrears: \$ 9,003.15

As of Petition Date		Under Proposed Modification
\$110,344.67	Principal Balance	\$117,004.00
3.750%	Interest Rate	3.250%
January 1, 2046	Maturity Date	August 1, 2050
\$583.34	P&I Payment	\$509.21
\$285.90	Escrow Payment	\$377.48
\$869.24	Total Payment	\$886.69
\$0.00	Balloon Payment	\$0.00
\$0.00	Cumulative Interest	\$0.00
79.10%	LTV	83.87%
\$1,340.00	Ch. 13 Payment	\$1,075.00
\$0.00	Ch. 13 Pmt. (Arrears)	\$0.00

Any other term(s) in which there is a substantive difference between the original loan and the proposed modified loan: